



**American National
Leasing Company**

**CLAY COUNTY PCT#2
FINANCING QUOTE
AUGUST 14,2017**

	<u>Ser#0n9d00846</u>	<u>Ser#0n9d00850</u>	<u>TOTAL</u>
PURCHASE	<u>2017 140M3</u> \$272,000	<u>2017 140M3</u> \$272,000	\$544,000
+ Sales Tax	Exempt	Exempt	Exempt
+ UCC and Documentation fee	\$65	\$65	\$130
Trade In's..2014 140M2	(\$202,500)	(\$207,500)	(\$410,000)
Payoff to ANLC	\$133,086	\$116,891	\$249,977
Down Payment	\$0	\$0	\$0
Total	\$202,651	\$181,456	\$384,107
Start Date 8/14/17			
2018 Payment(#1) Mar.15,2018	\$7,500	\$7,500	\$15,000
2019 Payment(#2) Mar.15,2019	\$7,500	\$7,500	\$15,000
2020 Payment(#3) Mar.15,2020	\$7,500	\$7,500	\$15,000
ANLC 3YR BALANCE 8/14/20	\$199,235	\$175,931	\$375,166
CAT 3YR BUYBACK	\$190,000	\$190,000	\$380,000
ANLC RATE	3.20%	3.20%	

WE APPRECIATE YOUR BUSINESS!
THANKS,
MIKE
940-631-4751

FINANCING CLAY COUNTY #2

If you wish to furnish financing for Clay County, Please turn in a sealed bid by Monday August 14, 2017 before 9:30 a.m. at Clay County Courthouse to the county judge's office.

Payments should be based on \$15,000 total per year and balloon payment should be included in bid price. Commissioner Gee reserves the right to change the payment amount in court at the time the bids are opened.

Please quote the interest to be charged for a 3 year term based on annual payments and state how much the cost of any filing fees or document fees will be.

PAYOFFS AT AMERICAN NATIONAL LEASING ON GRADERS THRU 8-31-17

Lease#48751 \$133,086.28

Lease#48752 \$116,891.15

\$249,977.43 TOTAL PAYOFF

\$134,000 TRADE DIFFERENCE FOR 2 MACHINES

\$ 383,977.43 AMOUNT TO FINANCE

MACHINES TO BE DELIVERED ON OR ABOUT 8-31-17

FIRST PAYMENT TO BE MADE 3-15-18

SECOND PAYMENT 3-15-19

THIRD PAYMENT 3-15-20

BALLOON PAYMENT DUE 8-31-20 AT THE END OF 3 YEARS